

## **SCOPE AND DESCRIPTION OF THE “COMPANY MANAGEMENT SYSTEM”**

ESTORIL NAVIGATION LTD. is a Shipping Company operating Oil Tankers.

The Company supports the need for a comprehensive and effective Quality & Environmental management system to ensure that the services offered by this organization meet customer requirements. That management system is detailed in this policy manual. It is approved and issued on the authority of the Management.

The Company Management System is designed to operate within the requirements of the ISM code, MLC 2006, and the OCIMF TMSA.

The purpose of this manual is to document the policies of a management system that enable the organization to provide consistent services which meet Environmental & Safety requirements, customer’s requirements as well as continually improving customer satisfaction through effective and efficient application of its processes.

The processes necessary for an effective and efficient operation of the Company are defined within this quality management system and are subject to continued assessment for their suitability and use. These include processes for management activities, resource planning and allocation, product realization and performance measurement as well as outsourcing.

The Company’s management system adopts a process approach to sustained operational improvement. This requires the understanding of the Company’s key processes, their sequences and interactions. The sequence and mapping of these processes is illustrated in section 27 of this Policy Manual. The interaction between the different processes is described in terms of references and cross-references within the Policy Statements and/or Procedures.