

PURCHASING POLICY

Purchases carried out, for goods or services considered critical for the quality of service provided by the Company, shall conform to specified requirements.

- A clear specification of the goods or services required shall be defined prior to the order. Specifically regarding purchasing of stores ISSA code shall be used.
- The decision to purchase and the level of control to be exercised shall be related to the criticality of the goods or service, their value and knowledge that the Company has of the particular market.
- The element of competitive bidding shall prevail throughout the purchasing process, with the exception of proprietary items or emergency situations.
- Suppliers' performance shall be monitored and evaluated.
- Delivery of purchased products or services shall be verified by competent personnel.
- Company's aim is to minimize the environmental impact of all related shipboard activities. Therefore purchase and supply are performed in accordance to waste reduction and recycling initiatives by using non-disposable equipment and purchasing in bulk where possible.

Related Procedure

Purchasing & Supplier Assessment Procedure CP16